

**Future Years' Budgets, Provisional Settlements and associated Council Tax Rates**  
**For consideration by Cabinet 15 February 2011**

	2010/11 Budget £000	2011/12 Estimate £000	2012/13 Projection £000	2013/14 Projection £000
Original Revenue Budget Projection (Per Budget Council 03 March 2010)	24,740	25,323	25,678	0
Latest Draft Budget Projection	23,616	21,423	21,408	22,096
Base Budget Changes		64	219	247
Changes Approved at Personnel Cttee 01 February		-166	-182	-183
Changes Approved at Council 02 February	+1,124	-226	-229	-231
<b>Current Net Revenue Budget</b>	<b>A 24,740</b>	<b>21,095</b>	<b>21,217</b>	<b>21,929</b>
<b>Cabinet Budget Proposals :</b>				
Income Generation		-79	-80	-82
Savings not linked to draft priorities		-39	-48	-49
Efficiencies linked to draft priorities		-437	-440	-438
Growth proposals		440	412	306
<b>Contribution to Balances</b>		500	0	0
<b>Resulting Net Revenue Budget</b>	<b>B 24,740</b>	<b>21,481</b>	<b>21,061</b>	<b>21,666</b>
Provisional Government Support	16,377	13,128	11,609	11,377
Collection Fund Deficit / (-) Surplus	-19	0	0	0
<b>Amount met by Council Tax</b>	<b>8,344</b>	<b>8,353</b>	<b>9,451</b>	<b>10,289</b>

<b>Latest Tax Base Estimates</b>	<b>43,400</b>	<b>43,450</b>	<b>43,500</b>	<b>43,550</b>
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**COUNCIL TAX IMPLICATIONS :****A : Excluding Budget Proposals**

Band D Basic Council Tax (across district)	£192.25	£183.37	£220.86	£242.30
Percentage Increase Year on Year	3.75%	-4.6%	20.4%	9.7%

**B : Including Budget Proposals**

Band D Basic Council Tax (across district)	£192.25	£192.25	£217.27	£236.26
Percentage Increase Year on Year	3.75%	0.00%	13.01%	8.74%

<b>Target Year on Year Basic Council Tax Increase</b>	In % terms	<b>0.0%</b>	<b>2.0%</b>	<b>2.0%</b>
	In £ terms (Band D)	<b>£0.00</b>	<b>£3.85</b>	<b>£3.92</b>
<b>Target Basic City Council Tax Rate across the District</b>		<b>£192.25</b>	<b>£196.10</b>	<b>£200.02</b>
<b>Budget assumptions to achieve these targets:</b>	£'000	£'000	£'000	
Current Revenue Budget Projection ('B' from above table, including budget proposals)	21,481	21,061	21,666	
Target Revenue Budget Requirement	21,481	20,140	20,088	
<b>REMAINING SAVINGS REQUIREMENT</b>		<b>0</b>	<b>921</b>	<b>1,578</b>

**Note - A 1% reduction in Council Tax equates to £84K.**